



ABRL169013

## FACULTY OF SCIENCE, MAEJO UNIVERSITY

THIS IS TO CERTIFY THAT

Wongtawan Uthumrat, Napon Hongsakulvasu,  
Anin Rupp

has successfully presented an Oral presentation entitled:

*Unlocking Predictive Power: A Deep Dive into Cryptocurrency Futures with Time-Varying  
GBM and Mixed-GARCH Models*

at **The 6<sup>th</sup> International Conference on Science, Technology & Innovation (ICSTI-MJU 2026)**

held on May 29<sup>th</sup> 2026, organized by the Faculty of Science, Maejo University, Chiang Mai, Thailand.

**Awarded in appreciation of your valuable contribution to the conference.**

Assoc. Prof. Dr. Yuwalee Unpaprom  
DEAN, FACULTY OF SCIENCE  
MAEJO UNIVERSITY, THAILAND

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