



ABRL169013

**FACULTY OF SCIENCE, MAEJO UNIVERSITY**

**THIS IS TO CERTIFY THAT**

**Wongtawan Uthumrat, Napon  
Hongsakulvasu, Anin Rupp**

has been awarded the **Gold Medal Award** for Oral presentation  
for the outstanding paper entitled:

**Unlocking Predictive Power: A Deep Dive into Cryptocurrency Futures with Time-Varying  
GBM and Mixed-GARCH Models**

at **The 6<sup>th</sup> International Conference on Science, Technology & Innovation (ICSTI-MJU 2026)**  
held on May 29,<sup>th</sup> 2026, organized by the Faculty of Science, Maejo University, Chiang Mai, Thailand.



Assoc. Prof. Dr. Yuwalee Unpaprom  
**DEAN, FACULTY OF SCIENCE  
MAEJO UNIVERSITY, THAILAND**



Assoc. Prof. Dr. Weerapon Thongma  
**PRESIDENT  
MAEJO UNIVERSITY, THAILAND**